## MSRPS Maryland State Retirement and Pension System

## A. Melissa Moye, Ph.D. Named CIO of Maryland State Retirement and Pension System

Dr. Moye has served as acting CIO since October 2010

Baltimore, MD (July 21, 2010)

Following a nationwide search, the Board of Trustees of the Maryland State Retirement and Pension System (MSRPS) today announced that A. Melissa Moye, Ph.D. has been selected as the system's Chief Investment Officer (CIO). Dr. Moye, Deputy Treasurer for Financial Policy, has been serving as acting CIO since the departure last October of Mansco Perry, III who left to take a similar position with the endowment fund of Macalester College in Saint Paul, Minnesota.

"Over the last ten months, Dr. Moye has served the retirement system and its beneficiaries with great skill and prudence as the acting CIO," said State Treasurer Nancy K. Kopp, who chairs the Maryland State Retirement and Pension System Board of Trustees. "Under her leadership of the Investment Division during the interim, the system returned more than 20 percent on its investments for the fiscal year that just ended June 30. Although the State is losing an outstanding Deputy Treasurer, the retirement system, its Board of Trustees, staff and members gain a CIO whom they can be confident will help maintain the financial health and sustainability of the system far into the future."

Dr. Moye brings a wealth of knowledge and experience to this key position as well as intimate knowledge of the state retirement system. In her most recent position, as Deputy Treasurer for Financial Policy, Dr. Moye has advised Treasurer Kopp on financial policy issues deliberated on by various governmental boards and commissions, such as the \$36 billion State Retirement and Pension System, the Supplemental Teachers and Employees Retirement Plans and the College Savings Plans. She served as a trustee of the MSRPS from 2003 to 2007 and during her term was a member of the Investment Committee and chaired the board's Corporate Governance Committee.

"It has been my privilege to lead the Maryland team of professionals in managing the fund's investments over the last 10 months," said Dr. Moye. "I look forward as CIO to proactively implementing the Board's investment policy and building the fund's diversified portfolio over the long-term. We live in challenging times and I appreciate the confidence and trust that the Board of Trustees and all our members have placed in me and our team."

## **Contact**

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The Maryland State Retirement and Pension System is charged with the fiduciary responsibility for properly administering the retirement and pension allowances of 116,000 retirees and beneficiaries as well as the future benefits for over 251,500 active participating members. These groups include state government employees, teachers, law enforcement personnel, legislators, judges and local government employees and fire fighters whose employers have elected to participate in the system.

1 of 2 5/2/2014 10:38 AM

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2 of 2